

**SCHEDULE 'E' - OTHER LIABILITIES**

PARTICULARS		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Borrower's Liabilities				
Sundry Deposits (Refer Note 4)	52,13,465		41,50,153	
Sundry Deposits (Others)	12,67,570		33,96,339	
Earnest Money	-		-	
Refund received from DSIIDC due to borrowers on account of promoters contribution	-	64,81,036	-	75,46,492
Employee Liabilities				
Contributory Staff Provident Fund (Without Pension Option) (Refer Note 5)	53,90,734		47,34,559	
General Provident Fund (With Pension Option) (Refer Note 5)	6,20,76,415	6,74,67,149	6,23,04,686	6,70,39,245
DFC Employee Pension Fund				
Balance as per last Balance Sheet (Refer Note 6)	(1,81,31,753)		1,28,50,648	
Add: Subscription paid during the year	-		75,39,165	
(Less): Pension paid to employees during the year	(19,62,342)		(3,85,21,566)	
Add: Transferred from Profit & Loss Account	-	(2,00,94,095)	-	(1,81,31,753)
Security Deposits				
Security Deposit	50,000	50,000	50,000	50,000
Margin Money				
Delhi Scheduled Caste & Financial Development Corporation (DSCFDC)	10,14,293		10,14,293	
Payable to Delhi Scheduled Caste & Financial Development Corporation (DSCFDC) (Refer Note 7)	29,85,032	39,99,325	29,85,032	39,99,325
Statutory Liabilities				
TDS Payable	4,22,319		1,15,361	
TDS on GST Payable	9,538	4,31,857	-	1,15,361
Others				
Interest Payable	18,93,37,500		11,59,28,888	
Provision for Expenses	1,88,36,230		1,90,52,440	
Stale Cheques	-		-	
Unclaimed Redemption amount of Preference Shares	27,500		27,500	
CGTMSE Claims Transport (Refer Note 8)	10,89,031	20,92,90,261	10,89,031	13,60,97,859
Total		26,76,25,533		19,67,16,529

**SCHEDULE 'F' - CASH AND BANK BALANCES**

PARTICULARS		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Cash in Hand		41,861		64,356
Balance with Banks:				
a) Scheduled Banks in Fixed-Deposits/ Current Account		1,76,05,658		3,95,66,847
Short Term Deposits with Scheduled Banks		69,75,08,515		38,51,79,382
TOTAL		71,51,56,033		42,48,10,585

SCHEDULE 'G' - INVESTMENTS

PARTICULARS		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Long Term				
Unquoted				
800 (800) equity shares* of HARDICON of Rs. 100/- each		80,000		80,000
Quoted				
100 (100) equity shares of Oriental Bank of Commerce of Rs.10/- each at a premium of Rs. 50/- per share**		6,000		6,000
TOTAL		86,000		86,000

* Share certificate not held physically but confirmation obtained

**Market Value per equity share is Rs. 115.29 as at 31.03.2019 (Rs. 91.60 as at 31.03.2018)

SCHEDULE 'H' - LOANS & ADVANCES

PARTICULARS		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Term Loan	612,376,038		909,469,224	
Working Capital Term Loan	8,230,790		7,861,935	
Short Term Working Capital	-	620,606,827	8,101,729	925,432,888
(Less):				
Prudential Provision for Non Performing Assets	84,261,874		82,199,784	
Add/ (Less): Provided/ (written back) during the year	(3,591,442)	(80,670,432)	2,062,090	(84,261,874)
TOTAL		539,936,395		841,171,015



Annexure to schedule 'H'

Classification of Loans & Advances as per guidelines issued by the SIDBI

DETAILS OF LOANS & ADVANCES		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Secured Fully				
Standard Assets	472,763,808		755,303,217	
Sub-Standard Assets	38,330,016	511,093,824	92,898,612	848,201,829
Secured Fully/partly				
Doubtful Assets :-				
i) Upto one year	46,114,142		45,460	
ii) More than one and upto three years	10,779		11,449,804	
iii) over three years	5,979,281		7,519,995	
Unsecured				
Loss Assets	57,408,802	109,513,003	58,215,800	77,231,059
		620,606,827		925,432,888
(Less): Provision for Non Performing Assets	-	(80,670,432)	(2,062,090)	(84,261,874)
Total		539,936,395		841,171,015
Note: Refer Annexure 'II' for further disclosures of loans and advances				



Schedule - I: Fixed Assets

Particulars	Rate	Gross Block	Additions during the year	Sales / Adjustment during the year	As at 31.03.2019	Depreciation As at 01.04.2018	For the year	Sales / Adjustment during the year	As at 31.03.2019	Net Block	As at 31.03.2018
Leasehold Land	0.00%	57,57,714	-	-	57,57,714	-		-	-	57,57,714	57,57,714
Building	10.00%	2,92,88,687	-	-	2,92,88,687	2,05,57,142	8,73,155	-	2,14,30,297	78,58,390	87,31,545
Residential Flat	5.00%	11,61,329	-	-	11,61,329	8,18,509	17,141	-	8,35,650	3,25,679	3,42,820
Vehicles	15.00%	54,01,469	-	-	54,01,469	37,69,023	2,44,867	-	40,13,890	13,87,579	16,32,446
Office Equipments	10.00%	1,76,98,250	4,27,584	-	81,25,834	1,26,91,725	5,32,684	-	1,32,24,409	49,01,425	50,06,525
Computers	40.00%	2,34,72,473	90,748	-	2,35,63,221	2,03,31,407	12,74,576	-	2,16,05,983	19,57,238	31,41,066
Furniture and Fixtures	10.00%	43,86,716	3,20,717	-	47,07,433	34,35,197	1,27,224	-	35,62,421	11,45,012	9,51,519
Current Year's Total		8,71,66,639	8,39,049	-	8,80,05,688	6,16,03,005	30,69,646	-	6,46,72,651	2,33,33,036	2,55,63,634
Previous Year's Total		8,27,33,329	44,33,310	-	8,71,66,638	5,77,35,978	38,67,027	-	6,16,03,005	2,55,63,634	2,49,97,350

**SCHEDULE 'J' - OTHER ASSETS**

PARTICULARS		As at 31.03.2019 (Rs.)		As at 31.03.2018 (Rs.)
Loans and Advances to Staff				
Interest Bearing				
Personal Loan	45,44,491		51,72,317	
Housing Building Advance	-		1,200	
Non Interest Bearing				
Festival Advance to Staff	-	45,44,491	-	51,73,517
Others	14,66,783		10,21,784	
Security Deposits	2,57,174		2,58,389	
Advance Income Tax and TDS (Refer Note 10)	3,72,33,398		3,72,31,583	
Income Tax Recoverable (Refer Note 10)	3,32,08,380	7,21,65,735	3,32,08,380	7,17,20,136
Advances				
Against Delhi Scheduled Caste Financial & Development Corporation (DSCFDC)	10,14,293	10,14,293	10,14,293	10,14,293
Interest Accrued but not due on:				
Standard Assets	52,72,072		77,20,179	
Term Deposits	2,24,09,073		1,30,65,365	
Staff Loans	2,77,420	2,79,58,564	3,01,400	2,10,86,944
TOTAL		10,56,83,083		9,89,94,890

SCHEDULE 'K' - OTHER INCOME

PARTICULARS	Year Ended 31.03.2019 (Rs.)	Year Ended 31.03.2018 (Rs.)
INTEREST		
i) Advances to Staff	4,72,970	3,08,224
ii) Term Deposits with Banks	3,85,28,299	3,41,99,953
iii) Others	11,80,234	29,77,787
Processing & Other Miscellaneous Income	41,050	11,91,668
Rent	-	1,63,350
Dividend	-	20,000
TOTAL	4,02,22,553	3,88,60,982

SCHEDULE 'L' - OTHER FINANCIAL EXPENSES

PARTICULARS	Year Ended 31.03.2019 (Rs.)	Year Ended 31.03.2018 (Rs.)
Interest on Provident Fund	52,11,184	49,92,940
Bank Charges.	2,85,156	4,91,276
TOTAL	54,96,340	54,84,216

**SCHEDULE 'M' - SALARIES & ALLOWANCES**

PARTICULARS	Year Ended 31.03.2019 (Rs.)	Year Ended 31.03.2018 (Rs.)
SALARIES AND ALLOWANCES		
a) Chairman & Managing Director	27,31,555	11,71,354
b) Others	6,36,74,887	6,74,39,141
Contribution to Pension Fund	49,04,517	1,55,76,950
Contribution to Staff Provident Fund	1,38,450	2,91,928
TOTAL	7,14,49,408	8,44,79,373

Note: Provision towards Gratuity of Rs.44,00,598/- (Previous Year: Rs.1,45,68,768/-) and Leave Encashment of Rs.43,79,875/- (Previous Year: Rs.32,38,301/-) have been shown separately under Provisions in Profit and Loss Account.

SCHEDULE 'N' - ADMINISTRATIVE EXPENSES

PARTICULARS	Year Ended 31.03.2019 (Rs.)	Year Ended 31.03.2018 (Rs.)
TRAVELLING		
a) Chairman & Managing Director	-	3,52,521
b) Others	11,863	1,86,995
OTHERS		
Directors & Committee Members Expenses	66,549	3,74,976
Rent, Taxes, Insurance & Light etc.	26,32,146	1,67,29,973
Postage Stamps & Telephones	5,51,081	5,69,677
Printing & Stationery	1,91,174	1,87,541
Publicity & Advertisement	2,01,771	1,20,707
Repairs and Maintenance of Office Equipment	32,81,560	50,56,565
Car Running & Maintenance	7,52,911	6,76,833
Consultancy & Prof. Remuneration	6,28,608	17,48,839
Books & Newspapers	73,450	1,12,610
Misc. Expenses	1,35,763	3,52,551
Staff Welfare	6,77,643	15,66,418
Tiffin Conveyance & Others	-	175
Conveyance	20,828	70,177
Peon-Com Home Orderly	67,920	25,810
Auditors Remuneration (including tax):		
a) Audit Fees	61,360	61,360
b) Tax Audit Fees	12,272	12,272
c) In Other Capacity	7,363	7,363
TOTAL	93,74,262	2,82,13,363

SCHEDULE - O: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The accompanying financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India ("GAAP"), the provisions of the State Financial Corporations Act, 1951 and the guidelines issued by Small Industries Development Bank of India (SIDBI).

2. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, expenses, income and disclosure of contingent liabilities as at the date of the financial statements. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Revenue Recognition

- (a) Interest income is recognized on accrual basis except income from non performing advances which is recognized as per the prudential norms of RBI/SIDBI. The Corporation debits the monthly interest in all the loan accounts on the first day of the subsequent month. Recovery of loans and advances is appropriated first towards recovery of expense, then towards interest and the balance, if any, towards principal.
- (b) Prepaid expenses and prior period expenses/ income of individual item of Rs. 10,000/- and below are charged to natural heads of account.
- (c) Medical Subscription received from employees and ex-employees are treated as other income.

4. Advances and Provisions

- (a) Advances are classified into standard, sub-standard, doubtful and loss assets and provisions are made in accordance with the prudential norms prescribed by SIDBI. Advances are stated net of provisions towards non-performing advances.
- (b) No provisions are made towards the guaranteed portion of the advances covered by CGTMC guaranteed portion as per Circular No. FI 04/ 2014-15 dated 13th February, 2015 issued by SIDBI.

5. Soft loans and Subsidies

The Corporation also at times acts as a channelizing agency for disbursement of soft loans/ subsidies under various schemes of the Government/ Government Agencies. These transactions are shown under 'Other Assets' and 'Other Liabilities' as contra.

6. Fixed Assets and Depreciation

- (a) Fixed assets are accounted for on historical cost basis less accumulated depreciation and impairment loss, if any.
- (b) Depreciation is provided on written down value method, at the rates specified in the Income Tax Act, 1961

7. Investments

Investments primarily meant to be held for long-term period are valued at cost. Provision is made when there is a decline, other than temporary, in the carrying value of such investments. Current investments are stated at the lower of cost or quoted price.

8. Employees Benefits

- (a) Contributions to Provident Fund and Employees' Pension Fund are accounted for on accrual basis and are managed by respective Administrators/ Trusts.



- (b) Gratuity to employees is provided for on the basis of actuarial valuation on projected unit credit method and is managed by Corporation.
- (c) Earned leave which is encashable is considered as long term benefit and is provided on the basis of actuarial valuation on projected unit credit method at the balance sheet date.

9. Taxes on Income

- (a) Taxes on income for the current period are determined on the basis of taxable income under the Income Tax Act, 1961.
- (b) The deferred tax resulting from timing differences between book profit and taxable profit for the year is accounted for applying the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date.
- (c) Deferred tax assets are recognized to the extent there is a virtual certainty that the assets can be realized in future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.
- (d) In respect of disputed income/ interest demands, where the Corporation is in appeal, provision for tax is made when the matter is finally decided.

10. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

11. Provisions, Contingent Liabilities and Contingent Assets

Contingent liabilities are disclosed on the basis of judgment of the management/ independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the correct management estimate. Provisions are recognized as liability only when they can be measured by using a substantial degree of estimation and when present obligations of the corporation arise from past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits. Contingent assets are not recognized.



SCHEDULE- P: NOTES ON ACCOUNTS

1. Contingent Liabilities not provided for:

(Rs. in Lakh)

S. No.	Particulars	2018-19	2017-18
a)	Counter claims of various parties for damages against the Corporation's claim before various Courts.	380.42	76.21
b)	Claim of Delhi Scheduled Caste & Financial Development Corporation (DSCFDC) towards rent and electricity charges.	236.11	236.11
	Total	616.53	312.32

- Debit/Credit balance confirmations from various parties are done by the CCBS system developed by NIC through SMS and statements.
- There is unsecured loan of Rs 33 crore payable to Govt. of GNCT Delhi. The loan liability of Rs. 29 crore was due to be paid till 31.03.2019 which hasn't been paid. The provision for interest of Rs 3.30 crore payable to GNCTD has been made during the year. Further provision for penal interest up to 31.03.2019 has been made as per observation/ direction of the CAG SAR.
- Sundry deposits of Rs. 52,13,465 (Previous Year: Rs.41,50,153) received from borrowers towards repayment of dues which could not be appropriated to their respective accounts due to non-availability of details. Pending reconciliation/ identification, the amount has been shown under 'Sundry deposits'.
- Corporation as per past practice is utilizing the provident fund of Rs. 6,74,67,149/- up to 31.03.2019 (Rs. 6,70,39,245/- up to 31.03.2018) for its business purposes in terms of notification no. F.No.5(1)-B(PD)/2018 dated 11.04.2018 on which it is providing interest @ 7.60% upto 30.06.2018 and 7.60% w.e.f 01.07.2018 upto 30.09.2018 and 8.00% w.e.f. 01.10.2018 upto 31.12.2018 and 8.00% w.e.f. 01.01.2019 upto 31.03.2019 at the rates prescribed by GOI under Gazette Notification of India F.No.5(1)-B(PD)/2018 dated 17.07.2018, 04.10.2018 and 03.01.2019 respectively.
- The pension liability of the Corporation @10% of the pay is being paid to the Pension Trust based on the Gazette Notification dated 29th September, 1995. The matter was also referred to the Finance Department, GNCTD. The liability of payment of pension is of the trust whereas corporation has paid pension to the employee of Rs. 19,62,342/- and has been reduced from the employees liability (other liabilities) and balance is recoverable from the pension trust and shown in the other liability head.
- Amount of Rs. 29,85,032/- (Previous Year: 29,85,032/-) is payable to Delhi Scheduled Caste & Financial Development Corporation (DSCFDC) since 2008-09, being the amount recovered by Delhi Financial Corporation on account of margin money advanced to CNG bus operators, out of total margin money funds given by Delhi Scheduled Caste & Financial Development Corporation. Efforts are being made to refund the money after ascertaining the beneficiaries and compliance of terms & conditions of MOU.
- The claim of Rs. 10.89 Lakh (previous year Rs. 10.89 Lakh) received from CGTSME regarding defaulting borrowers has been shown separately under other liabilities instead of adjusting against loan account.
- In the event of a default by the borrower, the Corporation wherever possible takes over the financed assets i.e. vehicles, plant & machinery, plots etc. under Section 29 of the State Financial Corporation, 1951. The assets so taken over are sold through tender-cum-auction process and proceeds are credited to the account of the respective borrower. The Corporation is in possession of 14 (Previous Year: 10) such vehicles and 13 (Previous Year: 6) such plots taken over from various borrowers as certified by the management, which are in the process of auction, however no effect is given in the account of the borrowers till the realization of proceeds.



10. Advance tax, TDS deducted & IT Recoverable of the Corporation up to 31.03.2019 after adjusting provision for tax is Rs. 4,94,91,090/- (7,04,41,778 – 2,09,50,688 provision for income tax) is showing as refundable from Income Tax Department as per balance sheet, however as per Income Tax portal there is demand of Rs. 3,77,03,958/- as on dated 23.01.2019 from the year 2001-02 to 2011-12. Corporation is following up with the Income Tax Department for adjustment/reconciliation of the same. The management is of the view that there is no need to make provision for these demands as they are confident of favorable orders.
11. The Corporation could not yet implement Risk Management system and establishing Asset Liability Committee (ALCO) and Investment Committee including the policy on staff accountability.
12. Prior period adjustments are as under:

Particulars	31.03.2019	31.03.2018
EXPENSES		
General Charges - Misc.(Service Tax)	-	15,46,617
Printing & Stationery	-	1,87,350
Establishment	-	2,29,500

13. Disclosure As Per Accounting Standard – 15 (Revised) on Employee Benefits

General description of various defined employee scheme are as under:

a) Gratuity

The Corporation has a defined benefit gratuity plan. Every employee who has rendered continuous service of five years or more is entitled for gratuity at 15 days salary (Basic salary plus dearness allowance) for each completed year of service subject to a prescribed maximum of Rs.20 Lakh. The liability towards gratuity arises on superannuation, resignation, termination, disablement or death. The liability for the same is recognized on the basis of actuarial valuation.

b) Leave Encashment

The Corporation provides for earned leave benefit (including compensated absences) and half-pay leave to the employees of the Corporation which accrue annually. Un-availed leave can be accumulated up to the limits specified in the rules and encashed at the time of separation/ superannuation. The liability for the same is recognized on the basis of actuarial valuation.

c) Changes in present value of defined benefit obligations.

Particulars	Gratuity		Leave Encashment	
	31.03.19	31.03.18	31.03.19	31.03.18
a) Present Value of obligation at the beginning of the year.	5,06,35,266	4,85,72,161	2,84,25,938	3,12,89,470
b) Interest Cost	38,22,963	34,29,195	21,46,158	23,46,710
c) Past Service Cost	-	44,72,959	-	-
c) Current Service Cost	17,86,878	18,46,858	12,60,028	11,85,932
d) Actuarial (Gain)/ Loss on obligations	(12,09,243)	48,19,772	9,73,689	(2,94,341)
e) Benefit Paid	(65,08,837)	(1,25,05,663)	(38,79,944)	(61,01,833)
f) Present Value of obligations at the year end	4,85,27,027	5,06,35,266	2,89,25,869	2,84,25,938



d) Expenses recognized in Profit & Loss Account:

Particulars	Gratuity		Leave Encashment	
	31.03.19	31.03.18	31.03.19	31.03.18
a) Current service cost	17,86,878	18,46,842	12,60,028	11,85,932
b) Interest Cost	38,22,963	34,29,195	21,46,158	23,46,710
c) Expected Return on Planned Assets	-	-	-	-
d) Past Service cost	-	44,72,959	-	-
e) Actuarial (Gain)/loss	(12,09,243)	48,19,772	9,73,689	(2,94,341)
f) Benefits Paid	(65,08,837)	(1,25,05,663)	(38,79,944)	(61,01,833)
f) Net Provision	44,00,598	1,45,68,768	43,79,875	32,38,301

e) The amount recognized in the Balance Sheet:

Particulars	Gratuity		Leave Encashment	
	31.03.19	31.03.18	31.03.19	31.03.18
Present value obligation at the year end	4,85,27,027	5,06,35,266	2,89,25,869	2,84,25,938
Fair Value of plan assets at the year end	-	-	-	-
Net Liability recognized in the balance sheet	4,85,27,027	5,06,35,266	2,89,25,869	2,84,25,938

f) Actuarial assumptions

Principal assumptions used for Actuarial Valuation are:

Particulars	As at 31.03.19	As at 31.03.18
a) Discount Rate	7.48%	7.55%
b) Rate of increase in Salary in Future	5.00%	5.00%
c) Mortality	Indian Assured Lives Mortality (2006-08)	
d) Methodology	PUC Method	
e) Average outstanding service of employees up to retirement (years)	8.41	8.56
f) Ages	Withdrawal Rate (%)	
Up to 30 Years	3.00	
From 31 to 44 years	2.00	
Above 44 years	1.00	

Salary increase rate has been assumed keeping in view the inflation rate and other increases on long terms basis.

14. Disclosure As Per Accounting Standard – 17 on Segment Reporting

Corporation is providing term loan for industrial activities, which constitutes a single business segment and is primarily operating in geographical segment i.e., National Capital Territory of Delhi & Chandigarh. Therefore there is one business segment as per the Accounting Standard 17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.

15. Disclosure as per Accounting Standard – 18 on Related Party Transactions:

List of related parties:



a. Key Managerial Personnel

S. No.	Name of the Related Party	Relation
1	Sh. S. N. Sahai, IAS	Chairman & Managing Director (01.04.2018 to 11.05.2018)
2	Ms. Renu Sharma, IAS	Chairman & Managing Director (11.05.2018 to 02.07.2018)
3	Ms. Rinku Dhugga, IAS	Chairman & Managing Director (18.07.2018 to 06.12.2018)
4	Sh. Manoj Parida, IAS	Chairman & Managing Director (06.12.2018 to 21.12.2018)
5	Ms. Rinku Dhugga, IAS	Chairman & Managing Director (24.12.2018 to 31.03.2019)

b. Transactions during the year with related parties.

Remuneration paid/ Expenses incurred for Key Managerial Personnel:

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Pay and Allowances	24,32,307	13,96,784
Travelling and Other Expenses	3,07,454	2,66,091
Medical Expenses	59,714	2,401
Total	27,99,475	16,65,276

Sh. Manoj Parida, IAS was notional posted for the pay purposes during the tenure from 13.11.2017 to 21.12.2018.

16. Disclosure As Per Accounting Standard – 19 on Lease Payments

- (a) The Corporation has taken premises for its branch offices at Chandigarh on lease. Rent, Taxes and Insurance includes Rs. 2,58,600/- (Previous Year: Rs. 2,58,600/-) towards lease payments for such premises.
- (b) The Corporation has taken land for its head office at Pankha Road, Janakpuri on lease. Rent, Taxes and Insurance includes Rs.1,28,943/- (Previous Year: Rs. 1,28,943/-) towards lease payments for such premises.

17. Disclosure As Per Accounting Standard - 20 on Earning per share:

Particulars	Current Year (2018-19)	Previous Year (2017-18)
Net (Loss)/Profit as per Profit & Loss Account	(2,16,92,624)	(4,20,87,493)
Number of equity shares for basic earning	24,77,750	24,77,750
Add: Adjustment for Application money pending allotment (No. of shares)	30,000	30,000
Number of equity shares for diluted earning	25,07,750	25,07,750
Nominal value of equity shares (Rs.)	100	100
Basic Earnings per share (Rs.)	(8.75)	(16.99)
Diluted Earnings per share(Rs.)	(8.65)	(16.78)

Note: 1,40,000 equity shares being special class of shares issued under section 4A(1) of SFC Act, 1951 are non-dividend bearing hence not considered for arriving at EPS.

18. Disclosure As Per Accounting Standard - 22 on Deferred Tax Liability/ Assets:

The Corporation has not recorded cumulative deferred tax assets on account of timing difference as stipulated in Accounting Standard- 22 since earlier years. The various components on which Deferred Tax Liability/ Asset is to be provided are under identification and thus the deferred tax liability/ asset will be calculated thereafter.



19. Disclosures required in terms of circular no.355/SFC/ (Cell) dated 04.05.2001 issued by SIDBI are given in enclosed Annexure-I.
20. The Corporation is not dealing in forward contracts and interest rate swaps. Hence, the disclosures required in terms of RBI guidelines dated 7th July, 1999 are not required.
21. Share application money of Rs 30 Lakh (Previous Year: Rs 30 Lakh) received from Union Territory of Chandigarh is pending for allotment for the want of notification to be issued by the Govt. of National Capital Territory of Delhi.
22. Fixed Assets Register is under updation and during the year physical verification of certain fixed assets has been carried out and adjustments in respect of deficiency /written off are yet to be recorded in the books of account.
23. The previous year's figures have been re-grouped/ re-arranged, wherever considered necessary to correspond with the current year's figures.

S. K. Agarwal
Asstt. General Manager

Rahul Singh
Executive Director

Arvind Ray
Chairman & Managing Director

For Bubna & Associates
Chartered Accountants
Firm Reg. No. 021138N

Manish Kumar Bubna
Partner
M. No. 507256

Place: New Delhi
Dated: 29.07.2019



Disclosures Requirements - Annexure 'I'

A. Capital:

- Capital Risk Asset Ratio (CRAR) is 76.95%, Core CRAR is 29.66% and Supplementary CRAR is 49.66%.
- Risk weighted assets-separately for on-and off balance sheet items and contingent liabilities. For on balance sheet items Rs. 14648.65 Lakh. For off balance sheet item Rs. 616.53 Lakh. For balance sheet items including contingent liabilities Rs. 15265.18 Lakh.
- The shareholding pattern as on the date of the balance sheet is Rs. 26,47,75,000/- as detailed under:

Shareholder	No. of Shares of Rs.100/- each	Percentage
Government of National Capital Territory of Delhi	18,05,000	68.17%
Chandigarh Administration	2,02,750*	7.66%
Small Industries Development Bank of India	6,27,750	23.71%
Others	12,250	0.46%
Total	26,47,750*	100%

* (includes Rs. 30 Lakh being share application money received from U.T. of Chandigarh pending its allotment).

B. Asset quality and credit concentration

- Percentage of net NPAs to net loans and advances Rs. 6,71,72,587 / Rs. 53,99,36,395 = 12.44%.

- Amount and percentage of NPAs under the prescribed asset classification categories.

Substandard	Rs. 3,83,30,016/-	7.10%
Doubtful	Rs. 5,21,04,202/-	9.65%
Loss	Rs. 5,74,08,802/-	10.63%
Total	<u>Rs. 14,78,43,019/-</u>	27.38%

- Provisions made during the year towards standard assets, NPAs investments (other than those in the nature of an advance) and income tax.

Standard Assets	Rs. (7,06,348/-)
Non Performing Assets	Rs. (35,91,442/-)
Income Tax	Rs. NIL
Total	<u>Rs. (42,97,791/-)</u>

- Movements in Non Performing Assets

Substandard	Rs. 9,28,98,612/- to Rs.3,83,30,016/-
Doubtful	Rs. 1,90,15,259/- to Rs.5,21,04,202/-
Loss	Rs. 5,82,15,800/- to Rs.5,74,08,802/-

Credit exposures as percentage of total advances, in respect of:

- ❖ The largest single borrower is Rs.900.00 Lakh i.e.9.73%.
- ❖ The largest borrower group is Rs.900.00 Lakh i.e.9.73%.
- ❖ The 10 largest single borrowers is Rs.1948.56 Lakh i.e.21.06%.
- ❖ The 10 largest borrower groups is Rs. 1948.56 Lakh i.e.21.06%.



e. Industry – wise credit exposures of the corporation to total assets and advances are given below:-

Sector	Current Year (Rs.)	Previous Year (Rs.)
Relocation	10,76,10,903/-	24,24,07,534/-
Transport & Industrial	51,29,95,924/-	68,30,25,354/-
Total	62,06,06,827/-	92,54,32,888/-

C. Liquidity:

Maturity pattern of rupee assets and liabilities:

(Rs. in Lac)

Items	Less than or equal to 1 year	More than 1 year upto 3 years	More than 3 years upto 5 years	More than 5 years upto 7 years	More than 7 years upto 10 years	More than 10 years	Total
Rupee assets	1042.34	1342.35	1004.89	1004.89	1004.89	--	5399.36
Rupee liabilities	2900.00	400.00	--	--	--	--	3300.00

D. Operating Results:

- Interest income as percentage
To average working funds (Rs. 1079.67 Lakh / Rs. 13874.10 Lakh) = 7.78%
- Non-interest income as a percentage
To average working funds (Rs. 402.23 Lakh / Rs. 13874.10 Lakh) = 2.89%
- Operating profit as a percentage
To average working funds (Rs. 587.99 Lakh / Rs. 13874.10 Lakh) = 4.23%
- Return on average assets is (Rs. -216.93 Lakh / Rs. 13874.10 Lakh) = (1.56%)
- Operating profit per employees is (Rs. 587.99 Lakh / 67) is Rs. 8.78/- lakh per Employee

S. K. Agarwal
Asstt. General Manager

Rahul Singh
Executive Director

Arvind Ray
Chairman & Managing Director

Place: New Delhi
Dated: 29.07.2019



Disclosures Requirements : Annexure 'II'

(Rs.)

Particulars	Current Year	Previous Year
1. Particulars of Loans and Advances		
Debts to be considered good in respect of which the Corporation is fully secured	47,27,63,808/-	75,53,03,217/-
• Standard Assets		
• Sub Standard Assets	3,83,30,016/-	9,28,98,612/-
2. Debts previously secured	5,21,04,202/-	1,90,15,259/-
• Doubtful assets partly secured		
• Loss Assets	5,74,08,802/-	5,82,15,800/-
3. Debts due by concerns in which one or more Directors of the Corporation are interested as Directors, Partners, Proprietors, Managing Director or in the case of Companies as Member.	NIL	NIL
4. Total amount of loans disbursed during the year to concern which one or more directors of the Corporation are interested as Directors, Partners, Proprietors and Managing Directors or in the case of Private Companies as Member.	NIL	NIL
II. Classification of loans and advances according to the size of the industrial units.		
1. Debts due from small-scale industrial concerns.	52,80,13,491/-	81,46,86,895/-
2. Debts due from other industrial concerns.		
3. Debts due from other types of concerns such as transport, hotels, houseboats, fishing, industrial estates, and consultancy services.	9,25,93,336/-	11,07,45,993/-

S. K. Agarwal
Asstt. General Manager

Rahul Singh
Executive Director

Arvind Ray
Chairman & Managing Director

Place: New Delhi
Dated: 29.07.2019



Cash Flow Statement For The Year Ended March 31, 2019

(Rs)

	Year ended 31-03-2019	Year ended 31-03-2018
A. Cash Flow from Operating Activities		
1) Net profit / (Loss) before tax and provisions	(1,72,09,942)	(2,03,02,019)
2) Adjustments:		
Add:		
-Depreciation	30,69,646	38,67,027
-Prior Period adj	-	(19,63,467)
	(1,41,40,296)	(1,83,98,459)
3) Adjustments for (increase)/ decrease in operating assets		
-Loans & Advances	30,48,26,062	4,27,54,276
-Other assets	(66,88,192)	32,20,779
	29,81,37,870	4,59,75,055
4) Adjustments for increase/ (decrease) in operating liabilities		
-Borrowings	(5,33,33,300)	(4,33,33,340)
-Borrowers liability	(10,65,456)	(19,87,834)
-Provisions	(1,03,88,781)	(1,86,07,496)
-Employees liability	4,27,904	(29,62,404)
-Statutory liabilities	3,16,496	(7,14,731)
-Other liabilities including DFC Employees pension fund	7,12,30,060	1,80,55,478
	71,86,923	(4,95,50,327)
Net cash used in/generated from Operating activities	29,11,84,497	(2,19,73,731)
B. Cash flow from Investing activities		
-Purchase of fixed assets	(8,39,049)	(44,33,310)
-Sale of fixed assets	-	-
Net cash used in/generated from Investing activities	(8,39,049)	(44,33,310)



C. Cash flow from Financing activities		
-Share application money received	-	-
Net cash used in/generated from Financing activities	-	-
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	29,03,45,448	(2,64,07,041)
OPENING CASH & CASH EQUIVALENTS	42,48,10,585	45,12,17,626
CLOSING CASH & CASH EQUIVALENTS	71,51,56,033	42,48,10,585

Note: Previous Year's figures have been regrouped/re-arranged, wherever considered necessary to correspond with the current year's figures.

On Behalf of the Board

S. K. Agarwal
Asstt. General Manager

Rahul Singh
Executive Director

Arvind Ray
Chairman & Managing Director

As per our Report of even date attached
For Bubna & Associates
Chartered Accountants
Firm Reg. No. 021138N

Manish Kumar Bubna
Partner
M. No. 507256

Place : New Delhi
Date : 29.07.2018



DISCLOSURE OF IMPLEMENTATION OF RTI ACT 2005 REQUIRED VIDE CIRCULAR OF AR DEPATMENT, GNCTD DATED 10.06.2011

The Corporation is implementing Right to Information Act 2005 and is maintaining records prescribed under the Act. The Corporation is also implementing all the circulars/ notifications / orders received from AR department, GNCT of Delhi and CIC.

Status of RTI applications from 01.04.2018 to 31.03.2019

Opening balance as on 01.04.2018	02
Total application received during the year	14
Information supplied	16
No. Of cases transferred	NIL
Information denied	NIL
Pending as on 31.03.2019	NIL



DELHI FINANCIAL CORPORATION

(INCOPORATED UNDER THE STATE FINANCIAL CORPOATIONS ACT NO. LXIII OF 1951)

H.O. PLOT NO. 37-38, PANKHA ROAD INSTITUTIONAL AREA, D-BLOCK,

JANAKPURI, NEW DELHI-110 058

Phone 01128525035-39

Fax No. 28525041

E-mail: dgmdfc.delhi@nic.in Website: www.dfcdelhi.nic.in

PROXY

I/We _____ (folio No.) of _____
being a shareholder of Delhi Financial Corporation, holding shares Nos. _____ hereby appoint
Shri/Smt. _____ of _____ (or failing him
Shri/Smt. _____ of _____) as my/our proxy
to vote or me/us on my/our behalf at the meeting of the shareholders of the Corporation to be held at _____
on the _____ day of _____ and at any adjournment thereof.

Signed this the _____ day of _____

Signature of share
holder on Re.1/-
Revenue Stamp

Notes

1. The proxy need not be a member of the Corporation.
2. The proxy form signed across Re.1/- Revenue Stamp should reach the Corporation's registered office at least 48 hours before the meeting.