

DELHI FINANCIAL CORPORATION  
NEW DELHI

No. DFC/TLD/2019-20/2070/

DATED: 10.04.2019

OFFICE ORDER

OTS Scheme for SC/ST CNG Bus Operators ( 9 Cases)

The Board of Directors in its meeting held on 13.02.2019 have approved to float last One Time Settlement Scheme for SC/ST CNG Bus Operators which was valid up to 31.12.2015 on the same terms, conditions and settlement formula provided, party will pay the interest at the current rate from 01.04.2009 till the date of deposit of Rs.200/- as processing fee under OTS. Accordingly, the settlement of account under the OTS Package will be governed as under:-

**Settlement Formula:-**

Principal amount disbursed + Interest @10% p.a. for 30 months on simple basis + interest subsidy @ 4% received for the entire period – Amount received till date.

**Terms and conditions:-**

- i) No refund will be allowed in case of excess payment, if already received.
- ii) A processing fee of Rs.200/- to be charged for recasting the borrower's account.
- iii) An upfront payment of 10% (min.) of the One Time Settlement amount and the balance 90% in 6 monthly instalments (without any further interest).

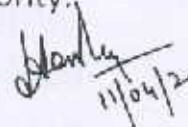
- iv) Competent authority has been authorized to extend the period by 3 months in deserving cases.
- v) Benefit under the OTS shall be deemed withdrawn if borrower fails to clear the account within the stipulated period.
- vi) Party will pay the interest at the current rate from 01.04.2009 on the amount of OTS payable communicated in 2009 till the date of deposit of Rs. 200/- as processing fee under OTS.
- vii) The borrower/legal heir/guarantors shall withdraw the court cases, if any, unconditional before settlement.

**Validity of the Scheme:**

The Scheme shall be valid till 30.06.2019.

The scheme comes into operation with immediate effect.

This issues with the approval of competent authority.

  
11/04/2019  
(Hem Raj)

AGM ( R )