

DELHI FINANCIAL CORPORATION  
NEW DELHI

PBD Division

NO.DFC/PBD/2017-18/ 1966/

20<sup>th</sup> July, 2017

CIRCULAR

**SUB: INTEREST RATE STRUCTURE**

The Board in its meeting held on 06.07.2017 has reduced the rate of interest from 13% to 12% per annum for cases released on or after 01.08.2017. The Board has also decided that interest rate 11.60% per annum shall be applicable for following categories of borrowers.

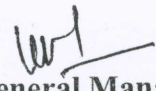
- a) Who have been rated amongst the top three credit rating given by CRISIL/CRA/SMERA/CARE/FITCH and the credit rating given by the Agency is valid on the date of application.
- b) Who are existing borrowers of the Corporation and have been standard assets during the last three years (for cases covered under transport and asset-based financing scheme).
- c) The past clients of Corporation whose loan remained standard during the tenure of loan (for cases covered under asset-based financing scheme).

The rate of interest of 12.% per annum proposed shall be the benchmark rate for internal Credit Scoring & Rating Model (CSRM) to be implemented by the Corporation for all cases except cases covered under asset-based financing and transport.

The revised interest rate shall be effective from 01.08.2017.

The Board has also decided to reduce the additional rate of interest from 2.50% to 2% in all cases w.e.f 01.08.2017.

This issues with the approval of Competent Authority.

  
Assistant General Manager (PBD)

**Copy to:**

- 1) PS to CMD... for information.
- 2) PS to ED... for information please.
- 3) All DGMs/AGMs/Managers/Dy. Managers/Jr. Managers
- 4) Branch Office, Chandigarh.
- 5) EDP... for uploading on website of the Corporation.

