

DFC Employees Pension Trust



37-38, Institutional Area, Pankha Road,
D- Block Janak Puri, , New Delhi –110 058
Phone : 28525035-36-37-38 Fax No. 28525041

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No. DFC/A/cs-Corp.//2013-14/

October 14,2013

The Manager

Allahabad Bank/Andhra Bank/Bank of Baroda/Bank of Maharashtra/Canara Bank/Central Bank of India/Corporation Bank/Dena Bank/Indian Bank/Indian Overseas Bank/Oriental Bank of Commerce/Punjab & Sind Bank/Punjab National Bank/State Bank of India/Syndicate Bank/UCO Bank/Union Bank of India/United Bank of India & Vijaya Bank

Subject: Deposit of funds.

Sir,

The Trust proposes to deposit surplus funds amounting to Rs. 14 Crore in fixed deposits for short term. You are, therefore, requested to please send your offer in sealed envelope indicating the highest rate of interest for different periods in different slots i.e. **46 days to 90 days, 91 days to 179 days, 180 days to less than one year.** The offers in sealed covers may be dropped in the tender box placed at the reception of corporation latest by 23.10.2013 till 1.30 P.M. and the same will be opened at 3.00 PM on the same day.

The bank should indicate in writing and confirm the facility of premature encashment without levy of penal interest or penalty. The premature encashment will be done by the bank at the quoted rate in its offer for the actual period in which the deposits remained with the bank. The bank should also confirm that the interest will be compounded quarterly. Offers will be opened in the presence of representative of the Bank who may wish to be present at 3.00 P.M. on 23.10.2013 in the office of General Manager (CA) at Room No. S-05 , 2nd Floor, 37-38, Pankha Road Institutional Area,D-Block, Janak Puri, New Delhi-110058.

Yours faithfully,

Sd/-

(Sushil Kumar)
Dy. Manager(A/cs-Corp.)

