

DELHI FINANCIAL CORPORATION, CHANDIGARH

SALE NOTICE

Pursuant to possession taken by the Delhi Financial Corporation U/s 29 of SFCs Act 1951 for recovery of its dues, Delhi Financial Corporation, Chandigarh invites sealed offers for sale of hypothecated vehicles on 'AS IS WHERE IS AND WHATEVER BASIS'. The sealed bids will be accepted and opened as per the date, time and place mentioned below.

Date of tender committee meeting	Venue of tender committee meeting	Date & time of closure of tender box at branch office	Date & time of opening of tender box and open auction
21.11.2013 (Thursday)	Plot No.182/19, Indl. Area Phase –I Chandigarh.	21.11.2013 (Thursday) 03.00 PM	21.11.2013 (Thursday) 03.30.PM

1. Intending buyers may inspect the vehicle (s) parked at 182/19, Indl. Area Phase I, Chandigarh on any working day between 11.00 am to 3.00 p.m. and submit their offer as per the above in the prescribed tender form available during office hours along with payment of Rs.5,000/- per vehicle, through DD/Pay order in favour of Delhi Financial Corporation payable at Chandigarh by the last date, venue and time as indicated above along with the filled in tender form and appear before the committee on the aforesaid date and time.
2. Conditional offers will not be accepted.
3. The corporation reserves the right to accept or reject any or all offers without assigning any reason whatsoever thereof.
4. Offers received late, incomplete, unsigned and/or without required tender fee are liable to be rejected.

5. The sale of vehicle will be subject to terms and conditions enclosed with the tender form. Intending bidders are requested to familiarize themselves with terms and conditions before submitting bids.
6. The sale notice is subject to printing errors/omissions, if any.

SL. NO	REGN. NO OF VEHICLE	PARTICULARS	PRESENT PARKING LOCATION OF VEHICLE
01	Pb 65F(T) 1310	LPG AUTO	182/19 INDUSTRIAL AREA PHASE I CHANDIGARH
02	CH 19 (T) 1484	LPG AUTO	-do-
03	CH04K 5315	LPG AUTO	-do-
04	CH04L 5380	LPG AUTO	-do-
05	CH04K 0671	LPG AUTO	-do-
06	CH04L 6137	LPG AUTO	-do-
07	CH04L 2272	LPG AUTO	-do-
08	CH04L 7922	LPG AUTO	-do-
09	CH 32(T) 2630	LPG AUTO	-do-
10	CH 32(T) 1436	LPG AUTO	-do-
11	CH04L 3256	LPG AUTO	-do-
12	CH32(T) 1172	LPG AUTO	-do-
13	CH01 TA 4799	LPG AUTO	-do-
14	CH04L 0774	LPG AUTO	-do-

The above said vehicles were purchased/got registered in 2009 and onward.

N.B.

The loanee(s)/director(s)/promoter(s)/guarantor(s) of the vehicles are requested to appear in person or through their authorized representative(s) before the tender committee meeting on the date, time and place mentioned in the notice, failing which it will be construed that they are no longer interested to get their vehicles released in their favour or in favour of any buyer arranged or to be arranged by them and Delhi Financial Corporation will be free to take such action as may be deemed necessary to dispose of the vehicle through tender-cum-auction process and negotiations. The publication of sale notice shall be deemed as sufficient Notice to the original loanee(s) and Guarantor(s)/Mortgager(s).

The loanees/director(s)/promoter(s)/Guarantor(s) of the vehicles can also clear entire arrears to avoid sale of their vehicles latest by 20.11.2013 i.e. a working day before the date of tender opening. For further details, visit our office/website **www.dfcdelhi.nic.in** or contact Sh. Sandeep Kumar, AGM(BO) Phone No. 0172-252738, 2652739, 252710.

Sd/-
(SANDEEP KUMAR)
Asstt.GeneralManager(BO)

DELHI FINANCIAL CORPORATION
CHANDIGARH

GENERAL TERMS AND CONDITIONS

1. Sealed bids are invited by the Corporation on “AS IS WHERE IS & WHATEVER IS BASIS” for purchase of hypothecated vehicles impounded by Delhi Financial Corporation U/s 29 of SFC’s Act, 1951.
2. Sealed bids are only to be given in the enclosed format.
3. The bids should be made by the bidder in a sealed cover superscribed ‘Offer for vehicle No(s).....’ along with tender fee of Rs.5,000/- per vehicle through DD/Pay Order in favour of Delhi Financial Corporation payable at Chandigarh on or before 21.11.2013 by 3.00 PM and deposited in the Tender Box at Branch Office of the Corporation.
4. Sealed bids so received will be considered on 21.11.2013 at 03.30 PM at the office of DFC, Chandigarh where the bidders may remain present and enhance their bids, if they so desire during the negotiations, if required.
5. The Tenders shall be opened in presence of all bidders present for the concerned vehicle(s). The bidders or their authorized representatives and members of Tender committee meeting present at the time of opening of Tender bids shall be allowed to sign on the details of offers received and negotiated thereof.
6. The Borrower/Guarantor(s) shall have the right to bid higher than the highest valid sealed bids before the Tender Opening Committee by depositing 25% of the offered and accepted bid amount in Cash/Pay Order/Bank Draft.

7. The sale shall be confirmed in favour of the bidder offering the highest bid price after obtaining approval of the Competent Authority.
8. The bidder shall immediately deposit 25% of highest bid amount as earnest money (less the tender fee) at the time of opening of tender at the scheduled time, date and venue. If he/she fails to deposit the said amount immediately then the tender fee shall be forfeited and the vehicle shall be offered for sale to other bidders present before the tender committee. Balance sale price (75% of the highest bid) shall be paid by the auction purchaser within 10 days from the date of communication of the sale in his favour or such other extension as may be permitted by the competent authority. In case the auction purchaser fails to deposit the balance sale price within the allotted time, then the deposit of 25% made by him shall be forfeited and the vehicle shall be disposed of as deemed appropriate by the Corporation.
9. The entire dues/statutory liabilities and other charges payable in regard to the vehicles, for which the offer has been given, shall remain exclusive and absolute responsibility of the prospective purchaser, which obviously would be independent of the sale consideration payable to the Corporation.
10. The Corporation is not bound to accept the highest offer or any or all offers and may reject the same without assigning any reason whatsoever.
11. The Chairman-cum-Managing Director of the Corporation reserves the right to withdraw vehicle(s) put to sale or rejects any/all bids without assigning any reason; there upon the Corporation shall refund the earnest money or any other amount received from the offerer, as the case may be.



DELHI FINANCIAL CORPORATION
(A Government Undertaking)
**182/19, Industrial Area Phase I,
CHANDIGARH**

Ph.:2652710, 2652738, 2652739 Fax : 2652738
e-mail : dgmdfc.delhi@nic.in Website : www/dfcdelhi.nic.in

PROFORMA FOR OFFERING RATES FOR DISPOSAL OF HYPOTHECATED VEHICLES BY DELHI FINANCIAL CORPORATION ON AS IS WHERE IS &WHATEVER BASIS “THROUGH TENDER-CUM-AUCTION.

AMOUNT OF TENDER FEE	Rs.5,000/- EMD for each vehicle through DD/PO
PARTICULARS OF DEMAND DRAFT/PAY ORDER	No.
	Date
	Drawn on
	Branch
NAME OF THE BIDDER	
ADDRESS*	
TELEPHONE NOS.	

* (Address should be complete and supported with proof (attested copies of Ration Card, Registration Certificate, Voters I Card, D/Licenceetc). The bidder should be available for receiving communications at the given address.

1. I/We submit our my/our highest quotations for the vehicle offered for sale by the Delhi Financial Corporation, Chandigarh.

SL.NO.	REGISTRATION NO OF THE VEHICLE	MAKE / MODEL	AMOUNT OFFERED PER VEHICLE (Rs.)
01			
02			
03			
04			
05			
06			
07			
08			
09			
10			
11			
12			
13			
14			

2. I/We have very carefully read the terms and conditions of offer, particularly regarding Earnest Money, and agree to abide by these in

letter and spirit. The decision of the CMD of Delhi Financial Corporation on any dispute arising out of the offer shall be binding on me/us.

3. I/We agree to the forfeiture of the earnest money if I/We fail to comply with all or any of the terms and conditions in whole or in part which would constitute and have force of a contract between we/us and the Delhi Financial Corporation, if I/We am/are declared a successful bidder.
4. I/We hereby undertake that the vehicle(s) will be used for bonafide/lawful purposes only.

PLACE _____

SIGNATURES _____

DATE _____

NAME _____

