

DELHI FINANCIAL CORPORATION
NEW DELHI

**Sub:- Sale of Hypothecated vehicles of defaulting Borrower(s) taken over
possession U/s. 29 of the SFCs Act,1951.**

**GENERAL TERMS AND CONDITIONS IN R/O THE VEHICLES FOR WHICH
ADVERTISEMENT PUBLISHED ON 23.05.06 IN THE PUNJAB KESARI, RASHTRIYA
SAHARA(URDU) AND THE HINDUSTAN TIMES(CLASSIFIED), DELHI
EDITION**

1. The vehicles are being offered on 'AS IS WHERE IS BASIS'.
2. Bank Draft/PO for Rs.25,000/- each for the vehicle mentioned at Sl.No.1 to 11 (RTVs and Taxi) and Rs.50,000/- for Sl.No.12 (Bus), should be presented in favour of DELHI FINANCIAL CORPORATION, payable at New Delhi, alongwith Tender Form.
3. In case, the Tender is accepted, the highest bidder will deposit Earnest Money equivalent to 25% of accepted Tender amount (after adjustment of Earnest Money of Rs.25,000/- or Rs.50,000/-) at the time of opening of Tender at the scheduled time, date and venue and balance within 10 days failing which the Earnest Money shall be forfeited.
4. The entire dues of the Transport deptt., if any, will be borne by the purchaser.
5. The Chairman-cum-Managing Director of the Corporation reserves the right to withdraw vehicle(s) put to sale or reject any/all bids without assigning any reason; there upon the Corporation shall refund the Earnest Money.

For any query related to sale of vehicle, please contact:

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(A Govt. Undertaking)
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