DELHI FINANCIAL CORPORATION NEW DELHI

Sub:- Sale of Hypothecated vehicles of defaulting Borrower(s) taken over possession U/s. 29 of the SFCs Act,1951.

GENERAL TERMS AND CONDITIONS IN R/O THE VEHICLES FOR WHICH ADVERTISMENT PUBLISHED ON 01.11.2006 IN THE PUNJAB KESARI (HINDI) AND THE HINDUSTAN TIMES(CLASSIFIED) ON 02.11.2006,DELHI EDITION

- 1) The vehicles are being offered on 'AS IS WHERE IS BASIS'.
- 2) Bank Draft/PO for Rs.25,000/- each For RTV and Rs.50,000/- for each Bus, should be presented in favour of DELHI FINANCIAL CORPORATION, payable at New Delhi, alongwith Tender Form.
- 3) In case, the Tender is accepted, the highest bidder will deposit Earnest Money 25% of accepted Tender amount (after adjustment of Earnest Amount of Rs.25,000/- or Rs.50,000/-) at the time of opening of Tender at the scheduled time, date and venue and balance within 10 days failing which the Earnest Money shall be forfeited.
- 4) The entire dues of the Transport deptt. etc., if any, will be borne by the purchaser.
- 5) The Chairman-cum-Managing Director of the Corporation reserves the right to withdraw vehicle(s) put to sale or reject any/all bids without assigning any reason; there upon the Corporation shall refund the Earnest Money.

For any query related to sale of vehicle, please contact:

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